



EURONET NEWS RELEASE

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EURONET EXTENDS PRE-PAID MOBILE PHONE SERVICE TO ATMS IN HUNGARY

Budapest, Hungary, November 19, 1999 — Euronet Services Inc. (Nasdaq: EEFT) announced the introduction of a new service in Hungary that allows customers of Pannon GSM mobile telephone services to purchase pre-paid phone vouchers at Euronet ATMs.

Customers of the Pannon GSM service "Praktikum" can now purchase one of three denominations of pre-paid mobile telephone vouchers by using their bankcards at Euronet ATMs. Their accounts are debited automatically and the consumer is not charged any additional fee for performing the transaction.

The process is quick, user-friendly, and convenient: it is available 24 hours a day, 7 days a week, 365 days a year on over 300 Euronet ATMs throughout the country. Until now, the telephone vouchers were only available during regular shopping hours at Pannon GSM retail shops and associated dealers. The ATM service went live in mid-November and was welcomed in the Hungarian market where mobile phone use is growing rapidly.

Michael Brown, Euronet's Chairman and CEO, said, "This new service is the first of its kind in Hungary and represents just one of many new products and services that can be delivered to the consumer through the ATM. As the leading non-bank ATM network in Europe, we are interested in offering more than just cash withdrawals. We believe that Euronet ATMs in all our markets will eventually serve as consumer touch points for a variety of e-commerce transactions."

István Király, Marketing Director of Pannon GSM said, "As a customer-oriented GSM service provider in Hungary, we are keen to use new technologies to stay on the leading edge of customer service. We believe our customers will appreciate being able to buy new phone vouchers any hour of the day or night at over 300 new sales outlets throughout Hungary. Euronet's nationwide network of ATMs makes it easier for Pannon GSM customers to access our services."

Euronet also offers the same service on over 300 of its ATMs in Poland to customers of a GSM service provider in Poland.

Euronet Services Inc. is a leading provider of electronic financial solutions and transaction processing services. Euronet operates a network of over 2,000 ATMs in Europe and the U.S. and offers ARKSYS™ software, an integrated software suite for electronic payment and transaction delivery systems compatible with the IBM AS/400 computer. With offices in eight countries on two continents, Euronet Services offers ATM network development and participation, outsourced management solutions, comprehensive software solutions, and professional and consulting services to retail banks and companies in more than 70 countries around the world.

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